 Module 32: Promissory Notes (Optional): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Analyze and record entries related to promissory notes.** | You can confidently analyze and record entries related to promissory notes.You might be: * Able to discuss why these entries lead to a required adjustment in order for the financial statements to be accurate.
 | You can analyze and record entries related to promissory notes.You show this by:* Recording the correct entries for accepting a note and receiving payment for a note receivable
* Recording the correct entries for taking out a note payable and paying off a note payable.
* Able to correctly calculate the maturity date and interest for a note in multiple scenarios (days, months).
* Able to record the correct entry for a dishonored note.

You support your investigation with relevant details and examples.  | You are exploring and practicing analyzing and recording entries related to promissory notes.You may be: * Able to record the entries correctly when the amounts are provided but are inconsistent when amounts need to be calculated.
* Able to correctly calculate the interest and the maturity dates but are making errors in the entries themselves.
 | You are having trouble analyzing and recording entries related to promissory notesConsider: * Review the terms involves around both notes receivable and payable
* Review how to correctly calculate interest in a variety of situations (days, months and years)
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Feedback: